



GMR AIRPORTS INFRASTRUCTURE LIMITED

(Formerly known as GMR Infrastructure Limited)

October 25, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scip: 532754

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: GMRINFRA

Dear Sir/ Madam,

Sub: Press Release

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Company is Proposing to issue a Press Release titled “**GMR AIRPORTS LIMITED / AFFILIATE TO ACQUIRE 11% STAKE OF GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED**” a copy of which is enclosed.

This is for your information and records.

For GMR Airports Infrastructure Limited
(Formerly GMR Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

Encl: As above



GMR AIRPORTS LIMITED / AFFILIATE TO ACQUIRE 11% STAKE OF GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

New Delhi, October 25, 2023: GMR Airports Limited (“GAL”) along with its Affiliate (GAL and Affiliate referred as “GMR Group”), subsidiaries of GMR Airports Infrastructure Limited (the “Company”) have entered into a Share Purchase Agreement (“SPA”) with Malaysia Airports Holding Berhad (“MAHB”) and MAHB’s wholly owned subsidiary, MAHB (Mauritius) Private Limited (“MAMPL”) (MAHB and MAMPL collectively referred to as “MAHB Group”), towards acquisition by GMR Group from the MAHB Group, of their current minority 11% equity stake in GMR Hyderabad International Airport Limited (“GHIAL”), a step down subsidiary of the Company. The said acquisition would be for a negotiated aggregate consideration of USD 100 million.

GAL currently holds 63% of the paid-up capital of GHIAL and post the proposed acquisition, its stake in GHIAL would increase to 74%. Government of Telangana (GoT) and the Airports Authority of India (AAI) hold 13% each in the equity stake of GHIAL.

The transaction, subject to the customary closing conditions is expected to be concluded within a maximum of 135 days from the date of execution of the said SPA.

Mr. G B S Raju, Business Chairman (Airports), GMR Group, acknowledging the role of MHAB, said “MAHB has been one of the original shareholders and have been partners in our Airport journey. They have extended technical support during the initial years of both Delhi and Hyderabad Airports.”

Mr. Kiran Kumar Grandhi, Corporate Chairman of GMR Group, said “The acquisition of additional stake in GHIAL is in line with our objective of consolidating our presence in core assets of the Group and signifies the importance of Hyderabad airport in the overall Group portfolio.”

Transaction with the MAHB Group, being a shareholder of GHIAL, would be a related party transaction for GAL in terms of SEBI Listing Regulations and accordingly the proposed transaction meets the requisite RPT norms. GHIAL is currently a subsidiary of GAL, the Company and one of its promoter GMR Enterprises Private Limited. Other than the direct and indirect shareholding of these entities in GHIAL, there is no other interest the promoters or promoter group have in GHIAL.

About GMR Group:

GMR Group is a leading global infrastructure conglomerate with unparalleled expertise in designing, building, and operating airports. It also has a significant presence in sectors like Energy, Transportation, and Urban Infrastructure.

GMR Airports is the largest private airport operator in Asia and 2nd largest in the world with a passenger handling capacity of over 189 million annually. GMR Airports Limited, a subsidiary of GMR Airports Infrastructure Limited [formerly known as GMR Infrastructure Limited] (GIL) has Groupe ADP as its strategic partner, which is holding a 49 percent stake. GMR Airports operates the iconic Delhi Airport, which is the largest and fastest-growing airport in India. It also runs Hyderabad Airport, a pioneering greenfield airport known for several technological innovations. The company also operates New Goa Airport which is India's first destination Airport. The airport offers everything a tourist looks for i.e. liveliness in the serene lap of nature, making it a perfect destination for leisure and holistic tourism.

Expanding its overseas footprint, the company is developing and operating Kualanamu International Airport in Medan, Indonesia, in collaboration with Angkasa Pura II (AP II). GMR Airports is also providing technical services to the architecturally renowned and the second busiest airport in the Philippines, Mactan Cebu International Airport in Cebu.

The Group is currently developing two major greenfield airport projects in India and Greece. Bhogapuram airport in India is poised to transform the economy and landscape of the surrounding areas when ready. Crete airport in Greece will similarly play a significant role in the local economy of the region.

GMR Aero Technic (GAT) is India's largest integrated world-class third-party MRO; a part of GMR Hyderabad International Airport Limited (GHIAL). GAT provides complete technical support to aircraft operators, with utmost quality and reliability to ensure that its customers meet their operational requirements. GAT has been constantly upgrading its capabilities and expanding its service offerings to meet the growing maintenance needs of airline operators within and outside India, with a vision to be a lead MRO in the Asia Pacific region.

As a pioneer in implementing the path-breaking Aerotropolis concept in India, GMR Airports is developing unique airport cities on commercial lands available around its airports in Delhi, Hyderabad, and Goa. GMR Delhi Aerocity is a landmark business, leisure, and experiential district. Similarly, GMR Hyderabad Aerocity is coming up as a new-age smart business hub.

GMR's energy businesses have an installed capacity of over 3,000 MW capacity. With a significant focus on green energy, the company is working towards creating a more sustainable environment by harnessing the power of wind, water, and sun for energy generation. It has a balanced mix in its energy generation portfolio. Around 1,000 MW of clean energy projects of GMR are under various stages of development in India and Nepal.

The Transportation and Urban Infrastructure division focuses on surface transport projects including Roads, Railways, and Airstrips/ Runways in both DBFOT (under GMR Highways) and EPC (under GIL – EPC) segments. The Group has four operating highway assets spanning over 1,824 lane kilometers.

Group's EPC business is working on the design and construction of the prestigious Eastern Dedicated Freight Corridor project of DFCCI (Dedicated Freight Corridor Corporation of India). GMR Group is also developing multi-focus Special Investment Regions in India.

GMR Group's underlying philosophy is to work closely with and support the local communities wherever it is present. Towards this, GMR Varalakshmi Foundation (GMRVF), the CSR arm of the Group, focuses on improving

the quality of life of people by enhancing skills, providing education, and developing healthcare infrastructure and services.

For further information about GMR Group, visit <http://www.gmrgroup.in>

About GHIAL:

GHIAL, under a concession agreement with Government of India until the year 2068, has the rights to carry out development, design, financing, construction, commissioning, maintenance, operation and management of Rajiv Gandhi International Airport, Hyderabad (RGIA) through a public-private partnership. RGIA, a world class Greenfield airport at Shamshabad, Hyderabad, was commissioned in a record time of 31 months in March 2008, with an initial capacity of 12 million passengers per annum (MPPA) and 1,50,000 MT of cargo handling capacity per annum. RGIA, 04th busiest airport in India by passenger traffic, handled a footfall of 21 million passengers in 2022-23 and is increasing its capacity from the current 12 million passengers per annum (MPA) to 34 MPA, with an integrated domestic and international terminal under a single roof. The turnover of GHIAL as on 31st March 2023 was 1246.36 Crore.

For further information please contact:

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