

October 19, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Equity Scrip: 532754

Debt Scrip: 975210, 975256, 975366

National Stock Exchange of India
Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051.

Symbol: GMRINFRA

Sub: Disclosure under Regulation 30 of Listing and Obligations Disclosure Requirements, 2015 ("SEBI LODR")

It may be noted that Delhi International Airports Limited ("DIAL"), a subsidiary of the Company, had invoked arbitration against AAI with respect to the scope and meaning of the term "Revenue" under the Operation, Management and Development Agreement dated April 04, 2006 ("OMDA") that set out the process for computation of the Annual Fee which is payable to AAI along with a corresponding claim for consequential recovery of certain amounts of Annual Fee paid to AAI.

The Arbitral Tribunal had passed the Award on July 16, 2022, the key aspects of the Award being the following:

1. For the purpose of computing the Annual Fee payable by DIAL to AAI, following amounts shall be excluded from the shareable revenue of DIAL:
 - a. Amounts representing the costs relating to aeronautical assets, i.e., amounts spent from the borrowed capital including interest thereon and form the equity capital;
 - b. Charges for various utilities including power, water, sewage or analogous utilities, the property tax paid to Relevant Authorities and payments towards security maintenance cost.;
 - c. Proceeds accruing from sale of any capital assets; and
 - d. Other Income

2. DIAL is entitled for refund of excess Annual Fee paid from June 21, 2015 in line with the terms of Award, the actual amount whereof shall be determined by the Independent Auditor.

The said arbitration award of July 16, 2022 was challenged by the AAI in Delhi High Court and the same has now been dismissed by the Delhi High Court vide the Judgement and order dated October 18, 2024, upholding the arbitration award of July 16, 2022. This order is subject to appeal, if any preferred, before the Division Bench of the Delhi High Court.

This is for your information and records.

For GMR Airports Limited
(formerly GMR Airports Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

