

QUICKLY.

Ford hires Apple exec to run software biz unit



Detroit: Ford has hired away a key Apple executive to run a new business unit that will sell software-related subscription services to vehicle owners. The Dearborn, Michigan, automaker said it hired Peter Stern, who was Apple's vice president of services. He'll run Ford Integrated Services, a unit that will combine software and hardware into services. AP

'Niger ex-president could be tried for treason'

Niamey: The junta that seized power in Niger in a July 26 coup said late on Sunday that ousted President Mohamed Bazoum could be prosecuted for high treason. The coup leaders have imprisoned Bazoum and dissolved the elected government, drawing condemnation from West African powers. REUTERS

Tesla triggers EV price war with cuts in China



Tesla Inc cut prices again in China, sending auto stocks tumbling on concerns the move will rekindle an international price war that had shown signs of abating. The automaker marked down the Long Range and Performance versions of the Model Y sport utility vehicle by 14,000 yuan (\$1,900) to 299,900 yuan and 349,900 yuan. REUTERS

White House issues guidance to boost use of US-made goods

US FIRST. Move will 'bolster American businesses, workers and economic growth'

Reuters



The White House on Monday issued guidance to boost the use of US-made goods including steel, iron and other construction materials, in government-funded infrastructure projects.

The "Buy America" binding guidance, first proposed in February, was finalised by the White House Office of Management and Budget (OMB) after receiving nearly 2,000 public comments.

OMB said the final guidance directed by Congress under the \$1 trillion 2021 infrastructure law "will bolster American businesses, workers, and economic

growth." The infrastructure law significantly expanded standards to require government-funded infrastructure projects use more US-made iron, steel, construction materials and manufactured products.

To qualify, manufactured products must be US manufactured and the cost of domestic-made components must exceed 55 per cent of the cost of all components.

BUY AMERICAN

President Joe Biden in 2021 signed an executive order aimed at closing loopholes in existing "Buy American" provisions, which apply to about a third of the \$600 billion in goods and services the federal government buys annually.

OMB noted agencies can also seek a waiver if the use of US materials will increase the cost of the overall infrastructure project by more than 25 per cent.

US working on resilient, diversified clean energy supply chain: Janet Yellen

Reuters
Las Vegas



The US is working to build resilient, diversified clean energy supply chains to protect its economic security, while guarding against the risks posed by over-concentration in a handful of countries, US Treasury Secretary Janet Yellen said in remarks prepared for an event in Las Vegas on Monday.

Yellen will touch on the challenges of transitioning away from fossil fuels in a major speech she will deliver after touring a union facility where workers are learning skills to work on

"As we move away from fossil fuels, we remain concerned about the risks of over-concentration in clean energy supply chains," she said in excerpts of the speech obtained by Reuters.

"Today, the production of critical clean energy inputs – from batteries to solar panels to critical minerals – is concentrated in a handful of countries."

A report by the International Energy Agency earlier this year noted that China holds at least 60 per cent of the world's manufacturing capacity for most mass-manufactured technologies, such as solar photovoltaic and wind sys-

tems, and 40 per cent of electrolyser manufacturing.

It said critical minerals needed for these industries were also highly concentrated, with the Democratic Republic of Congo supplying 70 per cent of cobalt, China 60 per cent of rare earth elements, and Indonesia 40 per cent of nickel. Australia accounts for 55 per cent of lithium mining and Chile for 25 per cent, it said.

Yellen said the US was investing domestically to build more resilient and diversified supply chains, while helping other countries accelerate their own energy transitions.

New Covid vaccines on the way as 'Eris' variant rises

Reuters
New York



A new Covid vaccine is due out next month, but health experts and analysts say it is likely to be coolly received even as hospitalisations from "Eris", a variant of the Omicron form of the coronavirus, rise around the country.

Some public health experts hope that Americans will welcome the new shot as they would a flu jab. But demand for the vaccine has dropped sharply since 2021 when it first became available and more than 240 million people in the US, or 73 per cent of the population, received at least one shot.

In the fall of 2022, by which time most people had either had the Covid virus or the vaccine, fewer than 50 million people got the shots.

Healthcare providers and pharmacies such as CVS Health will start next month to offer the shot, updated to fight the Omicron version of the virus that has been dominant since last year.

They will be fighting declining concern about the virus, as well as fatigue and skepticism about the merits of this vaccine, Kaiser Family Foundation Director of Survey Methodology Ashley Kirzinger said.

The top reason vaccinated people gave in KFF surveys earlier this year for eschewing annual shots was they believed they had protection from the virus because of previous shots or infections, she said.

Covid-19 vaccine makers

have pared back expectations for this fall's vaccination campaign, with Pfizer – the largest maker of mRNA shots with BioNTech – recently warning that it might need to cut jobs if it does not do well. Its biggest rival, Moderna, conceded demand could be as few as 50 million shots.

Last year, Pfizer and Moderna's vaccine sales topped \$56 billion worldwide; analysts project around \$20 billion for this year.

POST PANDEMIC JAB

The Covid public health emergency ended in May and the government has handed much of the duty of vaccinating America to the private sector. Over 1.1 million people in the United States have died from Covid, according to the US Centers for Disease Control and Prevention (CDC).

Covid-related hospitalisations are up more than 40 per cent off recent lows hit in June, but are still more than 90 per cent below peak levels hit during the January 2022 Omicron outbreak, according to CDC data.

Covid-19 vaccine makers

Government of Kerala	
Published Tenders from 10-08-2023 to 13-08-2023	
Directorate of Animal Husbandry	
Tender ID: 2023_DAE_595177_1 * Production Manager *	
Supply of feed ingredients * Closing Date: 04-Sep-2023 *	
PAC: Rs4370360	
Office of the Commissioner of Food Safety Kerala	
Tender ID: 2023_FOOD_591325_2 * Commissioner of Food Safety * Purchase of Acids, Solvents, Indicators and Reagents *	
Closing Date: 18-Aug-2023 * PAC: Rs2000000	
Department of Printing	
Tender ID: 2023_DPR_595107_1 * Director of Printing *	
Rimming of Government Calendar * Closing Date: 24-Aug-2023 * PAC: Rs1000000	
Visit https://etenders.kerala.gov.in for more details.	
RN No:10-13/Aug/2023/PRD/N07	

Maui wildfires death toll near 100

Reuters
Kahului (Hawaii)



The death toll from the Maui wildfires has reached nearly 100 as relatives of the missing frantically searched for signs their loved ones may still be alive.

Hawaii Governor Josh Green likened the burnt-out city of Lahaina to a "war zone" after the fast-moving blaze engulfed the north-west coast of Maui on Tuesday, levelling much of the historic resort town and scorching nearly everything in its path. Days after the inferno, crews of firefighters were still battling flare-ups, and cadaver dogs were sifting through the town's charred ruins in search of victims as survivors and officials grappled with the scale of the disaster.

"Right now, we are still in the throes of the acute phase of this recovery, meaning that we're still recovering the tragic loss of

lives," Green told MSNBC on Sunday. "We're at 93 (victims) now ... it's a war zone, but the help is incredible." Some witnesses said they had little warning, describing their terror as the blaze destroyed the town around them in what seemed to be a matter of minutes. Others dove into the Pacific Ocean to escape.

RECOVERY OPERATIONS
President Joe Biden on Sunday told reporters asking whether he planned to visit Maui in the coming days, "we're looking into it."

Officials have secured 1,000 hotel rooms for people who lost their homes and are arranging for rental properties to serve as housing at no cost to families, Green said. More than 1,400 people had been taken in at emergency shelters.

The cost to rebuild Lahaina was estimated at \$5.5 billion, according to the Federal Emergency Management Agency (FEMA), with more than 2,200 structures damaged or destroyed and more than 2,100 acres burned.

businessline. Classifieds

PERSONAL

LOST & FOUND

MD AFFAN YUNUS MALLIK have inevitably lost ICSE/CLASS 10 Original Pass certificate (Unique Id: 7331561) Passing Year (2021) of H.S. Memorial School, Danikuti found contact 8274961202.

TENDERS



National Agricultural Cooperative Marketing Federation of India Ltd.

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Ph. No.: 011-26340261
Fax: 091-11-26340261
Website: www.nafed-india.com

TENDER NOTICE

NAFED on behalf of Department of Consumer Affairs, Govt. of India, invites the interest for supply of Imported Masur of Crop Year 2022.

The detailed tender document will be available on its website www.nafed-india.com from 17 August, 2023 onwards. Those interested may visit the Website regularly for the updated information.

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Extract of the Consolidated Financial Results for the quarter ended June 30, 2023 (₹ in Crore)

Sl. No.	Particulars	Quarter ended		Year ended
		Jun 30, 2023	Mar 31, 2023	Jun 30, 2022
1.	Total income from operations	7,143.78	3,996.84	1,636.39
2.	Net profit/(loss) for the period from continuing operations (before Tax and Exceptional Item)	36.32	(564.68)	(89.34)
3.	Net profit/(loss) for the period before Tax from continuing operations (after Exceptional Items)	112.44	(602.86)	(89.34)
4.	Net profit/(loss) for the period after Tax from continuing operations (after Exceptional Items)	75.45	(638.94)	(115.37)
5.	Net profit/(loss) for the period after Tax from discontinued operations	139	2,20	2,39
6.	Net profit/(loss) for the period after Tax from discontinued operations (including discontinued operations)	16.84	(836.74)	(102.99)
7.	Total comprehensive income for the period	(122.50)	(375.62)	(475.25)
8.	Equity share capital	603.59	603.59	603.59
9.	Earnings per share (of ₹ 1/- each) for continuing and discontinued operations	0.275	0.278	0.231
10.	Basic (in ₹)	0.275	0.278	0.231
11.	Diluted (in ₹)	0.275	0.278	0.231

Extract of the Standalone Financial Results for the quarter ended June 30, 2023 (₹ in Crore)

Sl. No.	Particulars	Quarter ended		Year ended
		Jun 30, 2023	Mar 31, 2023	Jun 30, 2022
1.	Total income from operations	84,46	36,81	23,671
2.	Net profit/(loss) for the period (before Tax and Exceptional Items)	3,43	(6,651)	(11,010)
3.	Net profit/(loss) for the period before Tax (after Exceptional Items)	4,43	(5,642)	(9,57)
4.	Net profit/(loss) for the period after Tax (after Exceptional Items)	0,43	(5,642)	(9,57)
5.	Total comprehensive income for the period	502,86	17,14,28	10,65,32
6.	Equity share capital	603,59	603,59	603,59
7.	Earnings per share (of ₹ 1/- each)	0.02	0.09	0.02
8.	Basic (in ₹)	0.02	0.09	0.02
9.	Diluted (in ₹)	0.02	0.09	0.02

Notes:

1. The above is an extract of the detailed format of quarterly results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The

