



GMR AIRPORTS INFRASTRUCTURE LIMITED
(Formerly known as GMR Infrastructure Limited)

December 14, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip: 532754

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: GMRINFRA

Dear Sir/ Madam,

Sub: Press Release

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Company is Proposing to issue a Press Release titled **"ISSUANCE OF INR 11.50 BILLION NON-CONVERTIBLE DEBENTURES DUE IN 2032 BY GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED"** a copy of which is enclosed.

This is for your information and records.

For GMR Airports Infrastructure Limited
(Formerly GMR Infrastructure Limited)

**VENKAT
RAMANA
TANGIRALA**

Digitally signed by VENKAT RAMANA TANGIRALA
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**T. Venkat Ramana
Company Secretary &
Compliance Officer**

Encl: As above



MEDIA RELEASE

ISSUANCE OF INR 11.50 BILLION NON-CONVERTIBLE DEBENTURES DUE IN 2032
BY GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

Hyderabad: December 14, 2022: GMR Hyderabad International Airport Limited (GHIAL), a subsidiary of GMR Airports Limited and a step-down subsidiary of GMR Airports Infrastructure Limited (formerly known as GMR Infrastructure Limited (GIL)), announced that it had on December 13, 2022, successfully raised funds through the issuance of 10 year Listed, Rated, Redeemable, Secured Non-Convertible Debentures (NCDs) amounting INR 11.50 billion, on private placement basis. The NCDs will be listed on BSE Limited.

The NCDs have been priced at an interest rate of 8.805 % per annum payable quarterly for an initial period of 5 years and thereafter interest rate will be reset for next 5 years. The issue has been subscribed by eligible investors (QIBs, registered under SEBI).

The proceeds from the NCDs will be utilized for partial refinancing of ~ US\$ 140 Million of the existing ECB Bonds of 2024 and 2026, for which tendering has been completed, along with accrued interest and other issue expenses.

Commenting on the occasion, Mr. Grandhi Kiran Kumar, Corporate Chairman, GMR Group said, *“We are delighted on the successful completion of this transaction. This is GHIAL’s first listed transaction in the domestic debt market and response from the investors was overwhelming. The offering through GHIAL was subscribed by eligible Investors i.e. QIBs. This shows the confidence of investor in our ability to raise funds from the Domestic Market and reflects our continued effort to create value for our investors. The successful pricing of the offering underscores investors’ confidence in GMR Group and credit strength of GHIAL”.*

About GMR Group:

GMR Group is a leading global infrastructure conglomerate with unparalleled expertise in designing, building and operating airports. It also has a significant presence in sectors like Energy, Transportation, and Urban Infrastructure.

GMR Airports is the largest private airport operator in Asia and 2nd largest in the world with a passenger handling capacity of over 189 million annually. GMR Airports Limited, a subsidiary of GMR Airports Infrastructure Limited [formerly known as GMR Infrastructure Limited] (GIL) has Groupe ADP as its strategic partner, which is holding a 49 percent stake. GMR Airports operates the iconic Delhi Airport, which is the largest and fastest-growing airport in India. It also runs Hyderabad Airport, a pioneering greenfield airport known for several technological innovations. The company is also operating the architecturally renowned Mactan Cebu International Airport in Cebu, Philippines, in partnership with Megawide. Expanding its overseas footprint, GMR Airports, in collaboration with Angkasa Pura II (AP II), has recently bagged the development and operation rights of Kualanamu International Airport in Medan, Indonesia.

The Group is currently developing three major greenfield airport projects across India and Greece. Goa and Bhogapuram airports in India are poised to transform the economy and landscape of the surrounding areas when ready. Crete airport in Greece will similarly play a significant role in the local economy of the region.

GMR Aero Technic (GAT) is India's largest integrated world-class third-party MRO; a part of GMR Hyderabad International Airport Limited (GHIAL). GAT provides complete technical support to the aircraft operators, with utmost quality and reliability to ensure that its customers meet their operational requirements. GAT has been constantly upgrading its capabilities and expanding its service offerings to meet the growing maintenance needs of the airline operators within and outside India, with a vision to be a lead MRO in the Asia Pacific region.

As a pioneer in implementing the path-breaking Aerotropolis concept in India, GMR Airports is developing unique airport cities on commercial lands available around its airports in Delhi, Hyderabad, and Goa. GMR Delhi Aerocity is a landmark business, leisure, and experiential district. Similarly, GMR Hyderabad Aerocity is coming up as a new-age smart business hub.

GMR Group's energy businesses have an installed capacity of over 3,000 MW capacity. With a significant focus on green energy, the company is working towards creating a more sustainable environment by harnessing the power of wind, water, and sun for energy generation. It has a balanced mix in its energy generation portfolio.

The transportation and Urban Infrastructure division of the Group has four operating highway assets spanning over 1460 Lane Km.

Group's EPC business is working on the design and construction of the prestigious Eastern Dedicated Freight Corridor project of DFCCI (Dedicated Freight Corridor Corporation of India). GMR Group is also developing multi-focus Special Investment Regions in India.

GMR Group's underlying philosophy is to work closely with and support the local communities wherever it is present. Towards this, GMR Varalakshmi Foundation (GMRVF), the CSR arm of the Group, focuses on improving the quality of life of people by enhancing skills, providing education, and developing healthcare infrastructure and services.

For further information, please contact:

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