

Consolidated statement of profit and loss for the year ended March 31, 2014

	Notes	March 31, 2014 ₹ in crore	March 31, 2013 ₹ in crore
Income			
Revenue from operations:			
Sales / income from operations	19	10,566.97	9,871.87
Other operating income	20	86.25	102.99
Other income	21	315.87	277.19
Total (A)		10,969.09	10,252.05
Expenses			
Revenue share paid / payable to concessionaire grantors		1,943.69	1,669.48
Consumption of fuel		1,754.47	1,031.85
Cost of materials consumed	22	60.65	201.90
Purchase of traded goods	23	1,045.06	1,472.14
(Increase) / decrease in stock in trade	24	(14.42)	19.41
Sub-contracting expenses		522.87	755.18
Employee benefits expenses	25	574.22	611.93
Other expenses	26	2,015.09	1,604.93
Utilisation fees	35 (c)	186.18	130.87
Depreciation and amortisation expenses	27	1,454.99	1,039.78
Finance costs	28	2,971.88	2,099.00
Total (B)		12,514.68	10,636.47
(Loss) / profit before exceptional items, tax expenses and minority interest (A-B)		(1,545.59)	(384.42)
Exceptional items - gains / (losses) (net)	29	1,820.25	777.27
Profit / (loss) before tax expenses and minority interest		274.66	392.85
Profit / (loss) from continuing operations before tax expenses and minority interest		(1,408.28)	(310.36)
Tax expenses of continuing operations			
Current tax		168.90	174.00
Tax adjustments for prior years		(1.99)	(5.82)
Less: MAT credit entitlement		(37.67)	(21.81)
Deferred tax expense / (credit)		32.09	95.25
Profit / (loss) from continuing operations after tax expenses and before minority interest		(1,569.61)	(551.98)
Minority interest - share of (profit) / loss from continuing operations		(117.66)	(86.40)
Profit / (loss) after minority interest from continuing operations (C)		(1,687.27)	(638.38)
Profit / (loss) from discontinuing operations before tax expenses and minority interest	30 (h)	1,682.94	703.21
Tax expenses of discontinuing operations			
Current tax		51.18	14.70
Tax adjustments for prior years		(1.05)	1.08
Less: MAT credit entitlement		(45.20)	-
Deferred tax expense / (credit)		(0.01)	0.04
Profit / (loss) from discontinuing operations after tax expenses and before minority interest		1,678.02	687.39
Minority interest - share of (profit) / loss from discontinuing operations		19.26	39.11
Profit / (loss) after minority interest from discontinuing operations (D)		1,697.28	726.50
Profit / (loss) after minority interest from continuing and discontinuing operations (C+D)		10.01	88.12
Earnings per equity share (₹) - Basic and diluted (per equity share of ₹ 1 each)	31	0.03	0.23
Earnings per equity share (₹) from continuing operations - Basic and diluted (per equity share of ₹ 1 each)	31	(4.33)	(1.64)
Earnings per equity share (₹) from discontinuing operations - Basic and diluted (per equity share of ₹ 1 each)	31	4.36	1.87
Summary of significant accounting policies	2.1		

The accompanying notes form an integral part of the consolidated financial statements

As per Ur report of even date

For S. R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W
Chartered Accountants

per Sunil Bhumralkar
Partner
Membership number: 35141

Place: Bengaluru
Date: May 29, 2014

For and on behalf of the Board of Directors of
GMR Infrastructure Limited

G.M. Rao
Executive Chairman

Madhva Bhimacharya Terdal
Group CFO

Place: Bengaluru
Date: May 29, 2014

Grandhi Kiran Kumar
Managing Director

C. P. Sounderarajan
Company Secretary