

Consolidated Profit and Loss Account for the year ended March 31, 2010

(Rs. in crore)

Particulars	Schedule Ref	March 31, 2010	March 31, 2009
Income			
Sales and operating income	14	5,123.42	4,476.19
Less: Revenue share paid/ payable to concessionaire grantors		556.91	456.97
		4,566.51	4,019.22
Other income	15	163.39	21.37
Net Income		4,729.90	4,040.59
Expenditure			
Generation and operating expenses	16	2,576.59	2,282.59
Administration and other expenses	17	625.61	669.84
Interest and finance charges (net)	18	722.33	368.20
Depreciation / amortisation [Refer note 4(viii)(b)(i) of schedule 19]	5	612.24	389.83
		4,536.77	3,710.46
Profit before Taxation, Minority Interest and Share of profits/ (losses) of Associates		193.13	330.13
Provision for taxation			
- Current tax [includes tax adjustments relating to earlier years of Rs. 5.29 crore (2009: Rs. 0.75 crore)]		70.76	70.10
Less: MAT credit entitlement		(4.41)	-
- Deferred tax credit	19 (4)(xvi)	(98.56)	(23.12)
- Fringe benefit tax		-	6.04
Profit after Taxation and before Minority Interest/ Share of profits/ (losses) of Associates		225.34	277.11
Share of profits/(losses) of associates		(21.58)	-
Minority interest - profits/(losses)		(45.36)	2.34
Net Profit after Minority Interest/ Share of profits/ (losses) of Associates		158.40	279.45
Surplus brought forward		778.36	524.21
Less: Foreign exchange fluctuations on long term monetary liabilities relating to acquisition of depreciable fixed assets hitherto recognised in the Profit and Loss account now adjusted to the carrying value of depreciable fixed assets	19 (4)(vi)(a)	-	18.19
Profit available for appropriation		936.76	785.47
Appropriations:			
Transfer from debenture redemption reserve		(16.25)	(3.75)
Transfer to debenture redemption reserve		24.41	10.66
Transfer of profits to minority on dilution of interest in subsidiaries		12.68	-
Preference dividend declared by a subsidiary		1.39	-
Dividend distribution tax		0.41	0.20
Available Surplus carried to Balance Sheet		914.12	778.36
Earnings per share (Rs.) - Basic and Diluted [Per equity share of Re.1 each]	19 (4)(xv)	0.43	0.77
Statement on Significant Accounting Policies and Notes to the Consolidated Accounts	19		

The schedules referred to above form an integral part of the Consolidated Profit and Loss Account.

As per our report of even date.

For PRICE WATERHOUSE

Firm Registration Number: 007568S

Chartered Accountants

J Majumdar

Partner

Membership No.: F51912

For S.R. BATLIBOI & ASSOCIATES

Firm Registration Number: 101049W

Chartered Accountants

per Navin Agrawal

Partner

Membership No.: 56102

Place: Bengaluru

Date: May 24, 2010

For and on behalf of the Board of Directors

G.M. Rao

Chairman

Srinivas Bommidala

Managing Director

Subba Rao Amarthaluru

Group CFO

C.P. Sounderarajan

Company Secretary

Place: New Delhi

Date: May 24, 2010