

## Consolidated Profit and Loss Account for the year ended March 31, 2009

(Rs. in Crore)

Particulars	Schedule Ref	March 31, 2009	March 31, 2008
<b>I. Income</b>			
Sales and Operating Income	14	4,476.19	2,697.91
Less: Revenue share paid/payable to concessionaire grantors		456.97	403.13
		4,019.22	2,294.78
Other Income	15	21.37	69.75
<b>Net Income</b>		<b>4,040.59</b>	<b>2,364.53</b>
<b>II. Expenditure</b>			
Generation and Operating Expenses	16	2,282.59	1,229.74
Administration and Other Expenses	17	669.84	466.54
Interest and Finance Charges	18	368.20	168.71
Depreciation/Amortisation [Refer Note 4 (x) (a) of schedule 19]		389.83	178.51
		3,710.46	2,043.50
<b>III. Profit Before Taxation and before Minority Interest/Share of Profits of Associate</b>		<b>330.13</b>	<b>321.03</b>
Provision for Taxation			
- Current		70.10	35.31
- Less: MAT Credit availed		-	(9.26)
- Deferred		(23.12)	28.04
- Fringe Benefit		6.04	4.29
<b>IV. Profit after Taxation and before Minority Interest/Share of Profits of Associate</b>		<b>277.11</b>	<b>262.65</b>
Minority Interest		(2.34)	52.57
<b>V. Net Profit after Minority Interest/Share of Profits of Associate</b>		<b>279.45</b>	<b>210.08</b>
Surplus brought forward		524.21	308.61
Less: Foreign Exchange fluctuations on long term monetary liabilities relating to acquisition of depreciable fixed assets hitherto recognised in the Profit and Loss Account now adjusted to the carrying value of depreciable fixed assets [Refer Note 4 (vi) (a) of Schedule 19]		18.19	-
Add: Adjustment for Gratuity/Leave Encashment in terms of transitional adjustment of AS 15 Revised. [Refer Note 4 (xi) of Schedule 19]		-	0.51
<b>VI. Amount available for appropriation</b>		<b>785.47</b>	<b>519.20</b>
<b>Appropriations:</b>			
Transfer from Debenture Redemption Reserve		(3.75)	(5.14)
Transfer to Debenture Redemption Reserve		10.66	-
Dividend Distribution Tax		0.20	0.13
<b>VII. Available Surplus carried to Balance Sheet</b>		<b>778.36</b>	<b>524.21</b>
Earnings Per Share (Rs.) - Basic and Diluted [Per equity share of Rs.2 each] [Refer Note 4 (xiii) of Schedule 19]		1.53	1.23
Statement on Significant Accounting Policies and Notes to the Consolidated Accounts	19		

The Schedules referred to above form an integral part of the Consolidated Profit and Loss Account.

This is the Consolidated Profit and Loss Account referred to in our report of even date.

For and on behalf of the Board of Directors

Thomas Mathew  
Partner  
Membership Number: 50087  
For and on behalf of  
Price Waterhouse  
Chartered Accountants  
Place: Bangalore  
Date: June 04, 2009

G. M. Rao  
Executive Chairman

G. B. S. Raju  
Managing Director  
(Place: Singapore)

A. Subba Rao  
Group CFO

C.P.Sounderarajan  
Company Secretary