

Consolidated Balance Sheet as at March 31, 2009

(Rs. in Crore)

Particulars	Schedule Ref	March 31, 2009		March 31, 2008	
I. Sources of Funds					
1. Shareholders' Funds					
(a) Capital	1	364.13		364.13	
(b) Reserves and Surplus	2	6,107.00	6,471.13	5,753.07	6,117.20
2. Minority Interest			1,806.11		1,112.60
3. Loan Funds					
(a) Secured Loans	3	10,660.18		6,843.83	
(b) Unsecured Loans	4	1,363.61	12,023.79	1,133.10	7,976.93
4. Deferred Tax Liabilities (Net) [Refer Note 4 (xiv) of Schedule 19]			19.15		42.50
5. Foreign Currency Monetary Item Translation Difference Account [Refer Note 4 (vi) (c) of Schedule 19]			6.87		-
Total			<u>20,327.05</u>		<u>15,249.23</u>
II. Application of Funds					
1. Fixed Assets					
(a) Gross Block	5	11,432.60		6,691.72	
(b) Less: Depreciation		1,780.97		1,421.81	
(c) Net Block		9,651.63		5,269.91	
(d) Capital Work-in-Progress (including capital advances)		5,463.88	15,115.51	3,679.57	8,949.48
2. Expenditure during construction period, pending allocation (Net)	6		1,327.05		843.17
3. Investments	7		1,310.89		4,899.59
4. Current Assets, Loans and Advances					
(a) Inventories	8	131.88		38.03	
(b) Sundry Debtors	9	660.91		430.57	
(c) Cash and Bank Balances	10	2,466.52		894.49	
(d) Other Current Assets	11	17.75		5.84	
(e) Loans and Advances	12	1,261.23		598.97	
		4,538.29		1,967.90	
Less: Current Liabilities and Provisions	13				
(a) Liabilities		1,886.47		1,322.75	
(b) Provisions		78.22		88.16	
		1,964.69		1,410.91	
Net Current Assets			2,573.60		556.99
Total			<u>20,327.05</u>		<u>15,249.23</u>
Statement on Significant Accounting Policies and Notes to the Consolidated Accounts.	19				

The schedules referred to above form an integral part of the Consolidated Balance Sheet.

This is the Consolidated Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors

Thomas Mathew
Partner
Membership Number: 50087
For and on behalf of
Price Waterhouse
Chartered Accountants

G. M. Rao
Executive Chairman

G. B. S. Raju
Managing Director
(Place: Singapore)

A.Subba Rao
Group CFO

Place: Bangalore
Date: June 04, 2009

C.P.Souderarajan
Company Secretary