

September 12, 2025

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.

**Equity Scrip: 532754**

**Debt Scrip: 975210, 975256,  
975366, 976449, 976601,  
977026, 977027**

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E)  
Mumbai - 400051.

**Symbol: GMRAIRPORT**

**Sub: SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015 – Update on Tariff Matters**

Dear Sir/ Madam,

This is further to our earlier intimation dated December 08, 2023, wherein it was informed that The Airports Economic Regulatory Authority (AERA) has issued Tariff order bearing no. 27/ 2023-24 dated 07.12.2023 in favour GMR Goa International Airport Limited (GGIAL), a subsidiary of the Company, in the matter of determination of aeronautical charges / Tariff for Manohar International Airport, MOPA, Goa (GOX) for the first control period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2028.

GGIAL had filed an appeal before the Telecom Disputes Settlement & Appellate Tribunal (TDSAT) regarding various matters including on the matter related to Reduction of Project Management Consultancy ("PMC") expenses, determination of Aeronautical and Non-aeronautical revenue and taxes thereof, finalisation of tariff rate card, treatment of license fees etc.

TDSAT has now passed the Judgement upholding the contentions of GGIAL by quashing and setting aside various appealed matters from the aforesaid Tariff Order No. 27/2023-24 dated 07.12.2023 and requisite directions have been given to AERA for different issues as stated in the judgement.

The detailed order can be accessed at <https://tdsat.gov.in/Delhi/services/judgment.php>.

This is for your information and records.

**For GMR Airports Limited**  
(Formerly GMR Airports Infrastructure Limited)

**T. Venkat Ramana**  
**Company Secretary &  
Compliance Officer**

