

September 06, 2025

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
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Mumbai 400001.

**Equity Scrip: 532754**

**Debt Scrip: 975210, 975256,  
975366, 976449, 976601, 977026,  
977027**

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051.

**Symbol: GMRAIRPORT**

**Sub: Newspaper advertisements in respect of 29<sup>th</sup> Annual General Meeting ("AGM") for Financial Year 2024-25**

Dear Sir/Madam,

In furtherance to our earlier intimations dated September 03, 2025 and September 05, 2025, please find enclosed copies of public notice for shareholders' of the Company published in the newspapers namely, Business Line (in English) and Punjab Kesari (in Hindi) with reference to the 29<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Monday, September 29, 2025, at 03:00 P.M. (IST) through Video Conferencing, including confirmation of dispatch of the Notice of the 29<sup>th</sup> AGM, Annual Report and other necessary information to the shareholders.

Request you to please take the same on record.

Thanking you,

For **GMR Airports Limited**  
(formerly GMR Airports Infrastructure Limited)

**T. Venkat Ramana**  
**Company Secretary &**  
**Compliance Officer**

Encl. As above





QUICKLY.

**Bhupender Gupta takes over as CMD of NHPC**



**New Delhi:** State-run NHPC said that Bhupender Gupta has taken over as the Chairman and Managing Director of India's leading hydro power producer with effect from Thursday. Prior to this, Gupta was serving as Director (Technical) of THDC India. OUR BUREAU

**Indian Oil buys Nigerian, Mideast oil via tender**

**New Delhi/Singapore:** Indian Oil Corp skipped the purchase of US oil in its latest tender and instead bought 2 million barrels of West African and a million barrels of Middle Eastern grade, trade sources said. The state refiner also bought one million barrels each of Nigerian oil grades Agbami and Usan from French oil major TotalEnergy, and another million barrels of Abu Dhabi's Das crude from Shell. Nigerian oil has been bought on FOB basis and Das has been purchased on a delivered basis for arrival in late October-early November. REUTERS

# GST exemption on insurance products to cost ₹9,900 crore

**SAFEGUARDING CONSUMERS.** States urge insurers to pass on benefits, caution against windfall profits

**Shishir Sinha**  
New Delhi

GST exemption on insurance is estimated to cost ₹9,900 crore, sources said. States cautioned that insurance companies should not make windfall gains.

The GST Council, in its meeting on Wednesday, recommended that all individual health insurance, along with reinsurance and all individual life insurance, along with reinsurance, be fully exempted. As of date, premiums for these insurance products attract GST at 18 per cent with Input Tax Credit (ITC). The new rate is proposed to be made effective from September 22.

This recommendation is based on the proposal by the Central government, which was endorsed by a Group of Ministers (GoM) before the Council meeting. "During the GoM meeting, it was informed that the impact on revenue will be to the tune of ₹9,900 crore approximately,



**UNANIMOUS STANCE.** All States agreed to the Centre's proposal on exemption on individual health and life insurance

if the Union's proposals are accepted for recommendations," an official privy to the discussion said. Further, he said that barring Punjab and Tamil Nadu, all States agreed to the Centre's proposal about exemption to individual health and life insurance.

**BENEFIT OF EXEMPTION** According to him, the States believed that the full benefit of the exemption would only accrue if the resulting bene-

fit was passed on to the consumers.

"A few States have also raised an issue that the insurance companies should not make windfall gains by not passing the benefits of this exemption to the policy holder, in view of the face that same has not been expressly addressed by the regulator," he said.

The States also wanted to ensure that the primary beneficiary of the exemption should be the policyholder

and not the company. Some also expressed concerns about how the benefit of the exemption will be passed on to the policyholder. This is critical as there is no anti-profiteering mechanism available since April 1, 2025, the official added.

**INDUSTRY HAILS REFORM** Meanwhile, industry players feel that with the latest measures, affordability will increase.

According to Rakesh Jain, CEO at Reliance General Insurance, this reform will make health protection more affordable for millions of families, senior citizens and small businesses, who often find premiums to be a stretch. By lowering the cost of entry, it encourages more individuals to seek coverage earlier, thereby strengthening the risk pool and improving the long-term resilience of the insurance sector. Insurance is not just a financial product but a safeguard for households against rising healthcare costs and unforeseen emergencies, and this

measure will help embed it more deeply into financial planning.

"We view this as a forward-looking reform that creates a win-win scenario for both consumers and insurers, and one that will contribute meaningfully to the journey of building a healthier and more financially secure India," he said.

Naveen Chandra Jha, MD & CEO, SBI General Insurance, said whether it is making life-saving drugs more accessible or lowering the cost of health insurance, the move directly tackles a long-standing challenge and will enable millions of families to take a crucial step toward financial and medical security.

For the health insurance sector, this change comes at a pivotal moment. "Our focus will be on leveraging this opportunity to design affordable, accessible, and customer-centric health insurance solutions, while expanding our reach across rural and semi-urban India," he said.

## GST rate rejig to bring down thermal coal prices

**Rishi Ranjan Kala**  
New Delhi

The GST rate rationalisation is expected to soften the price of thermal coal, which accounts for more than 70 per cent of India's power generation. This is a move that will reduce cost of power generation.

Prior to GST rate rationalisation, coal attracted 5 per cent GST plus a compensation cess of ₹400 per tonne. The cess has been discontinued and the GST rate on all coal products (including thermal coal) has been increased to 18 per cent.

ICRA, in a note, explained that power utilities typically consume coal at a gross calorific value of 3,500-3,800 Kcal/kg at a notified pre-GST price of ₹800-900 per tonne (plus sizing, royalty and other charges).

"The removal of compensation cess despite increase in the GST rate, is expected to reduce the cost of power generation for coal-based power producers by around 15 paise per unit," it anticip-



ated. Besides, given the fact that around 70 per cent of the generation at an all-India level is from the coal-based capacity, this is expected to result in a reduction in the cost of supply for the Discoms by around 12 paise per unit, it added.

"However, the pass through of this benefit by the state Discoms to the consumers remains to be seen," ICRA emphasised.

Crisil Intelligence pointed out that for grades G2-G5, a marginal increase is expected in the delivered price, but they are not commonly used in the country. For grades G6-G17, a moderate decline is likely due to removal of the cess component.

"The delivered price of

G11 thermal coal, which is used by the power sector, is expected to decline to ₹2,895-2,905 per tonne from the current ₹3,140-3,150 per tonne. The fall in coal prices will also help reduce electricity cost for end consumer to some extent," it added.

**INDUSTRY DEMAND** Rationalising coal cess has been a long-standing demand of the industry. The Coal Ministry had constituted an Inter-Ministerial Committee, for preparing a strategy paper on import substitution by 2030.

In March 2025, the panel had suggested that GST compensation cess should be imposed on an ad-valorem basis so that it is directly related to the price and quantity of coal, instead of a fixed amount of ₹400 per tonne.

One of the main reasons for higher import of coal in the country is the nature of GST compensation cess, which was charged at a flat rate of ₹400 per tonne irrespective of quality, price and source (domestic/imported) of coal, the IMC pointed out.

GST compensation cess is based on tonnage and not on gross calorific value (GCV). Imported coal being of high GCV (5,000-6,000 Kcal) in comparison to domestically supplied coal (3,000-3,500 Kcal), the tax incidence on imported coal on per Kcal basis is less compared to domestic coal.

For instance, During FY22, GST compensation cess collected on import of coal was around ₹8,359.15 crore against the total import value of ₹22,874.44 crore translating into compensation cess incidence of 3.65 per cent.

While during the same period, GST compensation cess collected on domestic coal (CIL and SCCL) was around ₹29,096.8 crore against the approximate value of ₹11,725.14 crore translating into the cess incidence of 24.82 per cent.

The panel said that a ₹100 per tonne increase in coal price makes power costlier by around ₹0.06 per unit. So, the GST compensation cess alone is increasing the price by around ₹0.24 per unit.

## No reduction in overall cargo shipments from India, says Sonowal

**Press Trust of India**  
Thoothukudi

Amid concerns over the impact of a 50 per cent US tariff on Indian products, Union Ports Shipping and Waterways Minister Sarbananda Sonowal on Friday claimed there has been no reduction in overall cargo shipments from India.

Almost 90 per cent of India's foreign trade in terms of volume and 70 per cent of India's foreign trade by value is transported through sea routes.

"We have not seen a reduction in overall cargo shipments from India," Sonowal told PTI when asked to comment on the impact of a 50 per cent steep tariff imposed by Washington on Indian goods entering the US.

India and the US have been negotiating a bilateral trade agreement (BTA) since March. So far, five rounds of talks have been completed.

After a 50 per cent duty was imposed on August 27, the US team has deferred its visit to India for the next round of talks, which was scheduled from August 25.

No new dates have been finalised for the sixth round of negotiations.

Amid tensions between India and the US, Treasury Secretary Scott Bessent said that at the end of the day, the two great countries will get this solved. Delhi's values are much closer to ours and to China's than to Russia's.

During April-July, the country's exports to the US increased 21.64 per cent to \$33.53 billion, while imports rose 12.33 per cent to \$17.41 billion, according to Commerce Ministry data.

The US was the largest trading partner of India in the April-July 2025-26 period (\$12.56 billion bilateral trade). India's exports to America have been recording a positive growth since April this year.

## Higher GST on coal may benefit steel, cement sectors; power costs likely to go up slightly

**Nivedita Agarwal**

At its 56<sup>th</sup> meeting, the GST Council announced sweeping rate reductions across a range of goods and services. However, coal stood out as one of the few exceptions.

The Council decided to raise the GST rate on coal from 5 per cent to 18 per cent, even as the compensation cess of ₹400 per tonne was withdrawn.

The change is aimed at ironing out long-standing distortions in the coal value chain, but its implications vary across sectors. While cement and steel companies stand to gain, power producers may face a modest increase in costs.

### MANY ANOMALIES

Previously, outsourced services with respect to coal mining was liable to GST at 18 per cent, but coal supplied to power-generating companies, cement companies and steel companies through traders, washeries, or captive mines attracted just 5 per cent. This led to an inverted duty structure, where input taxes were higher than output taxes, causing blocked credits for the sector.

The new uniform rate of 18 per cent is designed to iron out these anomalies, ease ITC flow for miners and



**KEY BENEFITS.** The coal GST hike reflects a policy effort to streamline taxation and remove inefficiencies, even if its impact differs across sectors

intermediaries, and reduce compliance complexity.

### POWER SECTOR

For power generators, the revision alters the tax mix without significantly changing the cost equation. Under the earlier system, coal purchases attracted 5 per cent GST and a non-creditable ₹400/tonne compensation cess. Now, the cess has been abolished and replaced with an 18 per cent GST. Since electricity remains outside the GST framework, power companies cannot claim ITC. However, the shift may result in a nominal increase in the effective cost of coal, which may translate into marginal tariff adjustments.

- **Earlier Regime:** Coal at ₹3,500/tonne + ₹400 cess + 5 per cent GST (₹155) → ₹575 tax burden
- **New Regime:** Coal at

₹3,500/tonne + 18 per cent GST (₹558) → ₹630 tax burden

Resultantly, power generators will charge higher tariffs to discoms. It will have to be seen if discoms will be able to raise tariffs considering the same is politically sensitive sector.

### GAIN FOR CEMENT

Cement and steel manufacturers emerge as clear beneficiaries. Operating within the GST system, these sectors can claim full ITC on coal.

The earlier cess of ₹400/tonne was a non-creditable cost, but with its removal and the alignment of GST at 18 per cent, these industries enjoy smoother credit flow and reduced effective costs, supporting margins.

### IMPACT ON COKE

The GST on coke remains

unchanged at 5 per cent, creating a new inverted duty situation since coal (a key input for coke) now attracts 18 per cent especially in case of standalone coke manufacturers.

Although refunds of unutilised ITC may be claimed under the inverted duty structure, the process entails delays and compliance challenges, effectively leading to working capital blockages for coke manufacturers. To cushion domestic producers, the government had extended quantitative restrictions on import of coke, reducing the threat of cheaper inflows from abroad and encouraging domestic procurement of coke by the steel industry. While this policy tilt provided some protection, the GST mismatch complicates tax credits within the steel value chain and ties up cash for coke manufacturers until refunds are processed.

### THE WAY FORWARD

The coal GST hike reflects a policy effort to streamline taxation and remove inefficiencies, even if its impact differs across sectors. Yet, with coke continuing at 5 per cent, the inverted duty challenge persists.

Policymakers may therefore need to balance creditability with liquidity considerations in future reforms.

The writer is Director at Bansri S Mehta

**MEENAKSHI INDIA LIMITED**  
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**NOTICE OF 43RD ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE**  
Notice is hereby given that the 43rd Annual General Meeting (AGM) of the Members of the Company will be on **Monday, September 29, 2025 at 12.00 noon (IST)** through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").  
The Ministry of Corporate Affairs ("MCA") vide its circular dated September 19, 2024 read with the previous circulars in this regard (collectively referred to as "Applicable Circulars") has permitted the holding of the AGM in the year 2025 through VC/OAVM. Accordingly, the 43rd AGM of the Company will be convened through VC/OAVM and the business may be transacted through voting by electronic means in compliance with applicable circulars and the provisions of the Companies Act, 2013 ("the Act"). A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date i.e., Monday, September 22, 2025** only shall be entitled to avail the facility of remote e-voting or voting at the AGM. The Company has engaged Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means i.e., remote e-voting and voting on the date of the AGM.  
Pursuant to the provisions of section 91 of the Companies Act, 2013 read with rule 10 of the Companies (Management and Administration) Rules, 2014 and regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the **Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, September 23, 2025 to Monday, September 29, 2025 (both days inclusive)** for the purpose of 43rd AGM.  
Pursuant to the applicable circulars read with SEBI circular dated October 3, 2024 and the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 and SEBI LODR, the Annual Report for the FY 2024-25 and the Notice of the 43rd AGM are being sent in electronic mode to Members whose e-mail address are registered with the Company/Registrar and Transfer Agents or with the Depository Participants and the company has also sent the Letter to the physical shareholders with the exact web-link of the annual report. Both the dispatches (Email and Physical Letter) have been completed by 5th day of September, 2025.  
The Notice of AGM will also be available on the website of the company viz. <https://www.milgroup.in/FINANCIALS/AGM%20Notice/Notice-of-AGM-2024-25.pdf> along with the Annual Report which will also be available on the website of the company viz. <https://www.milgroup.in/FINANCIALS/Annual%20Report/Annual-Report-2024-25.pdf> and on the website of the stock exchange <https://www.cse-india.com>.  
The members are hereby informed that:  
(a) The remote e-voting period commences on **Friday, September 26, 2025 (09:00 hrs IST) and ends on Sunday, September 28, 2025 (17:00 hrs IST)**. Members may note that remote e-voting shall not be allowed beyond the above said period.  
(b) A person who has acquired shares and become member of the Company after the dispatch of Annual Report electronically and holding shares as on cut-off date i.e., **Monday, September 22, 2025** may cast their vote electronically on the business set forth in the notice of the AGM through CDSL e-voting system;  
(c) Members who have cast their vote by remote e-voting prior to the AGM may attend / participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again;  
(d) Members may access the CDSL e-voting system at the weblink: <https://www.evotingindia.com> under shareholders/members login. The same link is valid for joining the AGM on the meeting day. The detailed instructions for the remote e-voting process, joining the AGM and e-voting during the AGM are given in the Notice of the AGM;  
(e) Those members whose email IDs are not registered with the depositories for obtaining login credentials for e-voting are requested to send required details and documents as described in the Notice to Company's email ID [kanchan.rathi@milgroup.in](mailto:kanchan.rathi@milgroup.in) or to RTA's email ID [investor@cameindia.com](mailto:investor@cameindia.com).  
(f) Shri. JAGDISH PRASAD MUNDHARA, Practicing Company Secretary (ICSI Membership No. FCS 2353), Proprietor, M/s. Mundhara & Co, Company Secretaries has been appointed as scrutinizer to scrutinize the remote e-voting and voting at the AGM in a fair and transparent manner.  
For any query / clarification or issues regarding e-voting / e-voting during the AGM, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Rakesh Dalvi (Senior Manager) in the tollfree No. 1800 22 55 33.  
**By order of the Board, For MEENAKSHI (INDIA) LIMITED**  
**KANCHAN RATHI**  
COMPANY SECRETARY AND COMPLIANCE OFFICER

## Apparel industry raises concerns on hike in GST on high priced clothes

**Meenakshi Verma Ambwani**  
New Delhi

Apparel industry players have raised concerns about the increase of GST rate on garments priced above ₹2,500 from 12 per cent to 18 per cent.

The Clothing Manufacturers Association of India in a letter to the PM said this increase could prompt several players to go back to the informal sector. While the prices of such apparel products will rise, concerns have also been raised regarding the complexity of implementation.

A senior executive with a leading international brand said that apparel players operate on wafer thin margins and they would not be able to absorb the impact.

"So, the impact will get passed on to consumers, which will impact demand for clothes priced above ₹2,500. There are concerns that this will lead to the rise of the grey market with fakes and cheaper alternatives. Also, this will impact expansion plans of the organised brands," he added.

### INDUSTRY'S FEAR

"The proposal to increase GST on garments priced above ₹2,500 to 18 per cent will directly impact middle-class consumers and organised apparel manufacturers. In the Indian wear segment, intricate embroidery, embellishments, and use of Indian made fabrics naturally take many garments above the ₹2,500 mark, making them mass-premium products rather than luxury items. We congratulate the government on bringing most commonly used items at 5 per cent GST and request the same to be continued on apparel as well and have a uniform rate of 5 per cent across the board on apparel with no differentiation in pricing," said Siddharath Bindra, MD, BIBA Fashion Ltd.

Naveen Malpani, Partner and Consumer Industry Leader, Grant Thornton



The proposal to increase GST on garments priced above ₹2,500 to 18 per cent will directly impact middle-class consumers. REUTERS

Bharat, said this change may lead to price increases in premium and festive categories, prompting some consumers to shift toward mid-range options. But he added that premiumisation is also gaining traction in urban markets.

In its letter to the Prime Minister, the Clothing Manufacturers Association of India has also pointed out that the move will hit the common man's consumption of quality apparel products.

"Over several years, the government and industry bodies such as CMAI, have striven to bring the textile industry into the formal sector. Such high rates of GST will once again prompt several players to go back to the informal sector, as the gap between cash and official transactions will be far too tempting," said Rahul Mehta, Chief Mentor, CMAI.

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E: [Gal.Cosey@gmrgroup.in](mailto:Gal.Cosey@gmrgroup.in) | W: [www.gmraero.com](http://www.gmraero.com) | CIN: L52231HR1996PLC13564

**29<sup>th</sup> ANNUAL GENERAL MEETING OF GMR AIRPORTS LIMITED (FORMERLY GMR AIRPORTS INFRASTRUCTURE LIMITED)**  
Notice is hereby given that the 29<sup>th</sup> Annual General Meeting (AGM) of the Company will be held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on **Monday, September 29, 2025 at 09:00 a.m. IST**, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), read with General Circular No. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 respectively, and subsequent circulars issued in this regard, the latest being, Circular No. SEBI/HO/CFD/PoD-2/P/CR/2024/133 dated October 03, 2024 and SEBI/HO/ODHS/ODHS-PoD-1/P/CR/2025/83 dated June 05, 2025 (collectively referred to as "Relevant Circulars") to transact the business, as set out in the Notice of AGM.  
In compliance with the Relevant Circulars, Notice of the AGM along with the Annual Report 2024-25 has been sent on September 05, 2025, through electronic mode to all those Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent/Depository Participants, besides to others entitled for the same. The Company is also sending a physical communication to the Members whose email addresses are not updated in the records, which shall contain the exact link and a QR code of the Company's website to access the Notice, Annual Report for FY 2024-25, and other relevant documents.  
Notice of the AGM along with the Annual Report 2024-25 is also available on the Company's website at [www.gmraero.com](http://www.gmraero.com), websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of the Company's Registrar and Share Transfer Agent, KFin Technologies Limited ("KFinTech") at [www.evoting.kfintech.com](http://www.evoting.kfintech.com). Further, the hard copy of Annual Report including Notice of AGM shall be sent to those security holders who specifically request for the same.  
Members can attend and participate in the AGM through the VC facility only.  
The Company is providing the facility to all its Members to cast their votes by electronic means both through remote e-voting and e-voting during the AGM. Detailed instructions for participating in the AGM through VC and the process for remote e-voting/ e-voting for Members holding shares in dematerialized mode, physical mode and the registration process for Members who have not registered their email address are provided in the Notice of the 29<sup>th</sup> AGM.  
The remote e-voting period commences from 09:00 a.m. IST on Thursday, September 25, 2025 and ends at 05:00 p.m. IST on Sunday, September 28, 2025 (both days inclusive). Members of the Company holding shares either in physical form or in demat form, as on the cut-off date i.e., Monday, September 22, 2025, may cast their vote through remote e-voting or through the e-voting facility at the said AGM. Once the vote on a resolution is cast by a Member, he/she shall not be allowed to change it subsequently. The remote e-voting facility shall be disabled for e-voting beyond 05:00 p.m. IST on Sunday, September 28, 2025. The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Monday, September 22, 2025. Members who have voted through remote e-voting will be eligible to attend the AGM, however, they shall not be allowed to cast their vote again during the AGM.  
Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participants.  
As this Meeting is being held through VC, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members of the Company is not available at this AGM.  
Any person who becomes equity shareholder after dispatch of the Notice of the AGM but on or before the Cut-Off Date may obtain User ID and Password and any such member who has not received or has forgotten the User ID and Password may obtain the same in the manner set out in the Notice.  
Any person who acquires the shares of the Company and becomes a Member of the Company after the Cut-Off Date and wishes to view the proceedings of the Meeting may obtain the User ID and Password, in the manner as set out in the Notice. However, such person shall not be entitled to vote on the Resolutions (prior to as well as during the Meeting).  
Members holding shares in physical form are hereby notified that pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/VC/2025/01 dated June 23, 2025, all the holders of physical shares can update/register their contact details including details of email IDs by submitting the requisite Form ISR-1 along with supporting documents with KFinTech.  
Form ISR-1 can be downloaded from the Company's website or from the website of KFinTech at [risk.kfintech.com/client-services/isr/isr-form.aspx](http://risk.kfintech.com/client-services/isr/isr-form.aspx).  
For the Members who have not registered/updated their email address and therefore could not receive the Annual Report, Notice of AGM and instructions for e-voting, the Company has provided link to update their email address and mobile number at [investor.gvaero.com/annual-reports](mailto:investor.gvaero.com/annual-reports) to receive the Annual Report and Notice of AGM (including instructions for e-voting).  
Notice is further given that pursuant to Section 91 of the Act, the Register of Members and Share Transfer books of the Company will remain closed from Monday, September 22, 2025 to Monday, September 29, 2025 (both days inclusive).  
For queries regarding e-voting:  
a. Individual Shareholders holding shares in demat mode with NSDL may contact NSDL helpdesk by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call at toll free no: 1800-1020-990 and 1800-22-44-30.  
b. Individual Shareholders holding shares in demat mode with CDSL may contact CDSL helpdesk by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 or 022-23058542-43.  
c. Non-Individual Members holding shares in demat mode and Members holding shares in physical mode may contact KFinTech at toll free number 1800-309-4001 or write to them at [enward.fsg@kfintech.com](mailto:enward.fsg@kfintech.com) and/or [evoting@kfintech.com](mailto:evoting@kfintech.com). Members may also contact Mr. Ramdas G, Senior Manager, KFinTech, at [ramdas.g@kfintech.com](mailto:ramdas.g@kfintech.com) for any further clarifications. Kindly quote your name, DP ID Client ID/ Folio No. and e-voting Event Number in all your communications.  
**For GMR Airports Limited (Formerly GMR Airports Infrastructure Limited)**  
Sd/-  
**T. Venkat Ramana**  
Company Secretary & Compliance Officer (ACS: 19379)



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